

Francis Town
TOWN

June 30, 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Francis Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated June 15, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 15, 2004 for all budgetary funds.

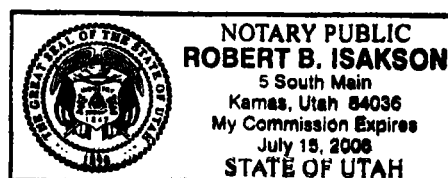
Signed: _____

(Budget Officer)

Subscribed and sworn to this 16th

day of July, 2004.

(Notary Public)



Francis Town
Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 20_03_ | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|-------------------------------------|-----------------------|--|
| | TAXES | 9 | | |
| | General Property Taxes - Current | 92,413 | 101,587 | 110,000 |
| | Prior Years' Taxes - Delinquent | | | |
| | General Sales & Use Taxes | 56,243 | 56,000 | 57,000 |
| | Fee-in-Lieu of Property Taxes | | | |
| | | | | |
| | LICENSES AND PERMITS | | | |
| | Business Licenses & Permits | 33,310 | 34,000 | 35,000 |
| | Professional & Occupational | | | |
| | | | | |
| | INTERGOVERNMENTAL REVENUE | | | |
| | Federal Grants | | | |
| | State Grants | | | |
| | State Shared Revenue | | | |
| | Class "C" Road Fund Allotment | 36,659 | 38,441 | 40,000 |
| | Liquor Fund Allotment | 91 | 416 | 425 |
| | Grants from Local Units: Rest. Tax grant | 5,000 | 5,000 | 13,600 |
| | FEMA Reimbursement | | | |
| | | | | |
| | CHARGES FOR SERVICES | | | |
| | General Government | | | |
| | Cemeteries | | | |
| | Miscellaneous Services: _____ | | | |
| | | | | |
| | MISCELLANEOUS REVENUE | | | |
| | Interest Earnings | 4,407 | 4,825 | 5,250 |
| | Rents and concessions | 32,672 | 39,293 | 42,000 |
| | Sale of Fixed Assets | | | |
| | Other Financing - Capital Lease Obligations | | | |
| | Franchise fees - Gravel Pit | 48,583 | 50,000 | 52,500 |
| | Misc. Revenue | | 93 | |
| | CONTRIBUTIONS AND TRANSFERS | | | |
| | Transfer from: | | | |
| | Transfer from: | | | |
| | Contribution from: | | | |
| | Contribution from: | | | |
| | | | | |
| | | | | |
| | Excess Beg. Fund Bal. to be Appropriated | | 11,845 | 9,600 |
| | | | | |
| | TOTAL REVENUES | 309,378 | 339,500 | 365,375 |

Francis Town

Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 20 03 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|--|--------------------------|--|
| | GENERAL GOVERNMENT | | | |
| | Administration | 64,413 | 72,500 | 75,375 |
| | Professional Services (Accounting, Legal, Engineering, etc.) | 42,488 | 40,000 | 50,000 |
| | Elections | | 1,000 | |
| | Other: | | | |
| | Utilities, Insurance, etc. | 9,274 | 12,500 | 12,000 |
| | PUBLIC SAFETY | | | |
| | Police Department | | | |
| | Fire Department | | | |
| | HIGHWAYS AND STREETS | | | |
| | Construction | | | |
| | Repair and Maintenance | 83,235 | 75,000 | 70,000 |
| | Other: | | | |
| | SANITATION (Garbage Collection) | 3,115 | 3,500 | 3,000 |
| | HEALTH AND WELFARE | | | |
| | CULTURE & RECREATION | | | |
| | Recreation / Frontier Days | 31,614 | 42,500 | 42,000 |
| | Parks | 14,776 | 35,000 | 63,000 |
| | Cemetery | | | |
| | COMMUNITY & ECONOMIC DEVELOP. | | | |
| | CAPITAL OUTLAY (Purch. of fixed assets) | 16,738 | 15,000 | 15,000 |
| | TRANSFERS AND OTHER USES | | | |
| | Transfer to: Capital Projects Fund | 35,000 | 42,500 | 35,000 |
| | Transfer to: | | | |
| | Budgeted Increase in Fund Balance | 8,725 | | |
| | TOTAL EXPENDITURES | 309,378 | 339,500 | 365,375 |

Francis Town

Governmental Unit

2004-2005

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

| Account Number | Description | Prior Year Actual 20____ | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|-----------------------------|-----------------------|--|
| | REVENUES: | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | OTHER SOURCES: | | | |
| | Transfer from: | | | |
| | Usage of beginning fund balance | | | |
| | | | | |
| | TOTAL REVENUES & OTHER SOURCES | | | |
| | | | | |
| | EXPENDITURES: | | | |
| | | | | |
| | | | | |
| | | | | |
| | OTHER USES: | | | |
| | Transfer to: | | | |
| | Budgeted increase in fund balance | | | |
| | | | | |
| | TOTAL EXPENDITURES & OTHER USES | | | |

CAPITAL PROJECTS FUND

FORM 4

| Account Number | Description | Prior Year Actual 20 0 3 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------------------------------|-----------------------------|-----------------------|--|
| | REVENUES: | | | |
| | Transfers from General Fund | 35,000 | 42,500 | 35,000 |
| | Interest Income | 6 | 530 | 1,000 |
| | Other Additions | | | |
| | | | | |
| | | | | |
| | TOTAL REVENUE | 35,006 | 43,030 | 36,000 |
| | | | | |
| | Beginning Fund Balance | -0- | 35,006 | 78,036 |
| | | | | |
| | TOTAL AVAILABLE FOR APPROPR. | 35,006 | 78,036 | 114,036 |
| | | | | |
| | EXPENDITURES: | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | TOTAL EXPENDITURES | -0- | -0- | -0- |
| | | | | |
| | Ending Fund Balance | 35,006 | 78,036 | 114,036 |

Francis Town

Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE FUND

FORM 3

| Account Number | Description | Prior Year Actual 20 <u>03</u> | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--|-----------------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 191,268 | 195,350 | 200,000 |
| | Interest Earned | 9,723 | 6,801 | 8,000 |
| | Other: dump fees, pasture rent | 5,458 | 1,450 | 3,000 |
| | TOTAL OPERATING REVENUE | 203,449 | 203,601 | 211,000 |
| | OPERATING EXPENSES: | | | |
| | Personal Services | 5,016 | 5,492 | 6,000 |
| | Contractual Services | 24,239 | 80,167 | 154,500 |
| | Material and Supplies | 48,487 | 28,023 | 72,500 |
| | Depreciation | 90,794 | 92,000 | 94,000 |
| | Other | 417 | 2,561 | 3,000 |
| | TOTAL OPERATING EXPENSE | 168,953 | 208,243 | 330,000 |
| | OPERATING INCOME (LOSS) | 34,496 | (4,642) | (119,000) |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | 3,700 | 8,900 | 9,500 |
| | Interest Expense | (8,907) | (6,753) | (7,000) |
| | Operating transfers from: | | | |
| | Contributions from: Impact fees | 83,911 | 60,750 | 116,500 |
| | Operating transfers to: | | | |
| | Contributions to: | | | |
| | NET INCOME (LOSS) | 113,200 | 58,255 | -0- |

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

| | | | | |
|--|--|--|--|--|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | | | |
| | Plus: Depreciation | | | |
| | | | | |
| | Less: Major Improvements & Capital Outlay | | | |
| | Bond Principal Payments | | | |
| | | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | | | |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | | | |